



Kharagpur Vision Academy

(An English Medium Co-Educational School)

Affiliated to Central Board of Secondary Education, New Delhi

Affiliation No : 2430236, School Code : 15653

FORMULATION OF SCHOOL FEES AND FEES POLICY

Fees Structure Formulation

Kharagpur Vision Academy, Sadatpur, Kharagpur, Paschim Medinipur aims to impart quality education to all classes of the society with high academic standard where Fees Structure is almost accessible to all economic demographical sections.

Kharagpur Vision Academy Sadatpur, Kharagpur, formulate fees strictly according to CBSE Affiliation Bye-Laws. Fees Structure for 2019-2020 Academic Session Formulated as per clause 7.1 to 7.3 and for Refund Of Fees is in accordance to Clause 7.4 is in place at **Kharagpur Vision Academy**, Sadatpur, Kharagpur.

Fees Revision is being done as per provision of Affiliation Bye-laws vide clause 7.5 of New Affiliation Bye-Laws -2018.

Kharagpur Vision Academy, Sadatpur, Kharagpur, always endeavour to charge fees to the extent the expenses for running the school are met.

The school follow the Regulation of Govt Of West Bengal for Admission Fees and Fees Charged under other Head prescribed by Department Of Education From time to time.

Revision of Fees carried on with the Consent of PTA under laws, direction and regulation of Govt. of West Bengal.

Further fess revision exercise carried on with express approval of the School Managing Committee (SMC) as well as process is being prescribed by the Education Department, Govt. of West Bengal.

For refund of fees while student willing to discontinue the studies in the school ,dues are collected up to the date till the student discontinued are considered rest amount if any are refunded under all fees heads except for admission fees.

Refundable Interest free Security deposit is refunded once in every academic session in August every year.

Kharagpur Vision Academy, Sadatpur, Kharagpur, utilized entire Fees collected from the students for School Development Programme of **Kharagpur Vision Academy**, Sadatpur, Kharagpur, only and transparent in process of fees related policy and Formulation.



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FEES POLICY

- Payment made towards the Application Form and its processing is non-refundable and does not guarantee applicants admission.
- Fees need to be paid within ten working days from the date of receipt of Admission Acceptance Letter.
- Recurring Annual Tuition Fee needs to be paid by the first week April. Any payments thereafter would attract late payment charges. The fees paid to the school are neither refundable nor transferrable under any circumstance except as per CBSE Bye-Laws clause on Fees.
- The recurring fees will be revised upto 10% year on year.
- **Kharagpur Vision Academy**, Sadatpur, Kharagpur, reserves the right to revise the progressive fee applicable to new admissions every academic year.
- Full Fees are charged irrespective of the date of admission provided conforming the Fees clause of CBSE Affiliation Bye-Laws and State directives from time to time.
- The Monthly Tuition fees does not include:
 - a) Educational Excursions, Participation in Student's Exchange programme, Representing school at National/International student's workshop/youth science forums, Educational Excursion, CBSE Board Examination and Registration Fees and expenses accrued while preparing or appearing of domestic and international Competitive Examinations, Participation in Special School Events and any expense borne towards their participation including the costumes, jewelers and props, Note Books and Text Books, School Uniform, ID Cards and Badge ,Monogram etc.
- **Kharagpur Vision Academy**, Sadatpur, Kharagpur, fees are applicable as per the year of enrolment, every letter of acceptance issued at the time of admissions would detail in the Fees Booklet , the progressive fees applicable to the child up to Class XII.



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Withdrawal and Refund

Security Deposit will be refunded only if application of withdrawal is duly submitted to the Principal in writing, by 7th March in the last Academic year at **Kharagpur Vision Academy**, Sadatpur, Kharagpur. Security deposit will be refunded only after the completion of the annual audit i.e. after 31st July.

No midyear applications will be entertained for security refund under any circumstances. All refunds will be addressed to after the end of the academic year.

Parents will be liable to pay the fees for the next academic year, if application of withdrawal is not duly submitted to the Principal in writing, by 7th March in the last Academic year at **Kharagpur Vision Academy**, Sadatpur, Kharagpur.

School Leaving certificate (Transfer Certificate) will be issued only after clearance of dues and payment of amount(s) in favour of the school.

Vandalism Penalties will be applicable in-case of any damage caused/ dues occurred because of: Mishandling or loosing of School Library Books and Laboratory Equipments, Damaging of school IT facilities, Third party damage/ loss caused by the student at the time of events, Mishandling or damaging the assets of school and transportation.

If the withdrawal notice is given after 7th March of the running academic year, full academic fees (of the following academic year) shall have to be paid to get a clearance for the Transfer/leaving certificate.

In case of withdrawal any time after the commencement of the academic year the fees for full year shall be charged/forfeited in favour of the school.

In case of students studying in grade 10, if they do not wish to continue in the Class XII a notice of withdrawal has to be given before 31st January of the academic year, failing which full fees (of the following academic year) shall have to be paid to get a clearance for the Transfer/leaving certificate.

Failure to pay any amount due to the school by the representative due dates will imply that the parents do not intend to pursue admission with the school.



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Students are allowed to attend classes, participate in activities and have uninterrupted access to school facilities, provided all amounts payable to the school have been duly paid by the due dates.

The school leaving certificate will only be issued, only after clearance of all dues and on return of library books. The school leaving certificate will not be issued during vacations.

The Security Deposit collected by the school is an interest free refundable amount, subject to deductions in-case of any damage caused/ dues occurred as mentioned above. The Security deposit so collected will be refunded, without interest only after adjustment of the above dues is cleared, on completion of the student's studies at **Kharagpur Vision Academy, Sadatpur, Kharagpur**. The full and final settlement of the Security Deposit Amount will happen within 60 days from the date of deregistration.

In case of Inter School (CBSE) Transfer admissions, the same amount deposited as Security Deposited at the time of seeking admissions would be refunded.

The refundable Security Deposit amount will be transferred to the same account from which the deposit was received in case of online transfer or refund will be issued in form of demand draft/Banker's cheque.

The school leaving certificate will be issued to only those students who have submitted their previous school leaving certificate, at the time of admissions. The rules and regulations formulated by Kharagpur Vision Academy, Sadatpur, Kharagpur, construe for smooth and effective functioning of the school. Singapore International School, reserves all rights to amend the fee and set regulations when needed and found necessary as per the directives of CBSE and Education Department, Govt. of West Bengal.

The contents of this policy should not to be construed as a binding contract upon Kharagpur Vision Academy, Sadatpur, Kharagpur, and cannot be legally challenged.